



SECOND REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SANGRE GRANDE REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2007

The First Report of the Auditor General on the non-receipt of financial statements of the Sangre Grande Regional Corporation for the year ended September 30, 2007 was signed by the Auditor General on 4th November, 2009 and submitted to the Speaker and the President of the Senate for presentation to the House of Representatives and the Senate respectively and to the Minister of Finance.

2. Section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113(2) of the Municipal Corporations Act, 1990 (Act No. 21 of 1990) requires the Auditor General to audit the accounts of the Sangre Grande Regional Corporation. The accompanying financial statements of the Sangre Grande Regional Corporation for the year ended September 30, 2007 have been audited. The statement comprise a Statement of Position for the year ended September 30, 2007 a statement of Revenue for the year ended September 30, 2007, a Statement of Changes in Fund Balance, A Statement of Expenditure by item, a Statement of Expenditure - Development Programme, Notes to the Accounts numbered 1 to 16 and Schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

3. The management of the Sangre Grande Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

4. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was conducted in accordance with International Standards on Auditing which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

6. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my adverse opinion at paragraph 7 to 8 of this Report.

BASIS FOR ADVERSE OPINION

Cash in Bank - \$10,228,540.00

7.1 There were material differences between the financial statement, the Bank Reconciliation Statement and the Cash Book for this figure.

Fixed Assets - \$3,680,430.00

7.2 Three vehicles costing \$872,378.00 were omitted from the Fixed Asset figure. Depreciation was not charged on assets in accordance with Ministry of Finance Circular No. F 22/8/43 dated 23rd July, 1969.

Refundable Deposits - \$491,865.00

7.3 There was a difference of \$72,479.00 between the financial statements figure and the audited figure.

Reserve for Unspent Balances – Development Programme Projects - \$2,546,285.00

7.4 This amount is overstated by \$1,152,651.00

Government Subvention Development Programme - \$6,010,329.00

7.5 There is a difference of \$1,150,000.00 between the financial statement figure and the audited figure.

ADVERSE OF OPINION

8. In my opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion paragraph above, the financial statements do not present fairly the financial position of the Sangre Grande Regional Corporation as at September 30, 2007 and its financial performance for the year ended September 30, 2007 in accordance with Note 4 (b) of the financial statements which states, a modified accruals basis is applied to revenue and cash basis for expenditure.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

9.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 (the Act) states:

“Every Corporation shall keep its accounts in a form having regard to its annual estimates, approved by the Minister of Finance.”

9.2 The approval of the Minister of Finance was not seen for the basis of accounting stated at Note 1 (b) to the financial statements.

9.3 The basis of accounting used was not in accordance with Generally Accepted Accounting Principles.

OVER - EXPENDITURE

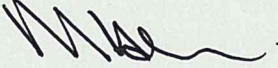
9.4 Authority was not seen for expenditure totalling \$6,030,336.00 incurred in excess of amounts released under twenty three (23) sub - items of expenditure.

SUBMISSION OF REPORT

10. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

8th March, 2017
PORT-OF-SPAIN




MAJEED ALI
AUDITOR GENERAL

SS
20170308



SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS

For the Year Ended September 30, 2007

SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2007

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SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF POSITION
AS AT SEPTEMBER 30, 2007

	Note	2007 \$	2006 \$
ASSETS			
Cash In Bank	5	10,228,540	7,973,809
Accounts Receivable	6	16,418	16,418
Prepaid Expenses	7	57,854	42,927
Interest Receivable	8	2,597	1,964
Investment - Fixed Deposit		800,000	800,000
Fixed Assets	9	3,680,430	2,724,283
Total Assets		14,785,839	11,559,401
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts Payable	10	791,669	1,436
Severance Payable	11	328,209	328,209
Undrawn Wages	12	215,293	213,233
Refundable Deposits	13	491,865	490,865
Chairman's Fund	14	477	(1,123)
Total		1,827,513	1,032,620
Fund Balance			
Capital Accumulated Fund		3,680,430	2,724,283
Reserve For Prepayments		57,854	42,927
Total Accumulated Fund		3,738,284	2,767,210
Reserve For Unspent Balances - Recurrent	15	9,559,537	5,602,441
Reserve For Unspent Balances - D.P.	16	2,546,285	1,104,294
Balancing Amount		(2,885,780)	1,052,836
Total		12,958,326	10,526,781
Total Liabilities And Fund Balance		14,785,839	11,559,401

The attached notes form an integral part of these accounts


 Financial Officer




 Chief Executive Officer
 CHIEF EXECUTIVE OFFICER
 SANGRE GRANDE REGIONAL CORPORATION

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF REVENUE
FOR THE YEAR ENDED SEPTEMBER 30, 2007**

Sub Head ITEM SUB_ITEM	DESCRIPTION	ACTUAL 2007 \$	ACTUAL 2006 \$
	GOVERNMENT SUBVENTION	55,836,325	42,994,961
0.4	OTHER INCOME		
0.01	Rent		
0.2	Markets And Abattoirs	17,582	33,716
0.02	Fees		
0.1	Cemeteries	2,110	3,022
0.2	Markets And Abattoirs	1,555	2,000
		3,665	5,022
0.03	Service Charges		
0.2	Waste Disposal	70,333	75,665
0.06	Interest		
0.1	Recurrent	424,156	373,761
0.99	Miscellaneous		
0.1	Construction Of Stages	300	2,100
	Total Other Income	516,036	490,264
	TOTAL RECURRENT REVENUE	56,352,361	43,485,225
	SUBVENTION DEVELOPMENT PROGRAMME	6,010,329	1,163,834
	TOTAL REVENUE	62,362,690	44,649,059

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Financial Officer

..... 28/6/10
Chief Executive Officer
CHIEF EXECUTIVE OFFICER
SANGRE GRANDE REGIONAL CORPORATION

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007**

		2007	2006
		\$	\$
RECURRENT GOODS AND SERVICES			
Source Of Funds			
Government Subvention		55,836,325	42,994,961
Other Income		<u>516,036</u>	<u>490,264</u>
Total	A	<u>56,352,361</u>	<u>43,485,225</u>
Applied As Follows			
Personnel Expenditure		33,634,818	26,945,921
Goods And Services		16,184,940	13,009,373
Minor Equipment Purchases		1,536,920	747,640
Current Transfers And Subsidies		3,400	8,600
Other Contracted Services		<u>1,035,187</u>	<u>1,622,965</u>
Total	B	<u>52,395,265</u>	<u>42,334,499</u>
Increase/(Decrease) In Recurrent Account (A-B)	C	3,957,096	1,150,726
Balance Brought Forward	D	5,602,441	4,451,715
Balance Carried Forward (C+D)	E	9,559,537	5,602,441
DEVELOPMENT PROGRAMME			
Source Of Funds			
Government Subvention	F	6,010,329	1,163,834
Applied As Follows			
Drainage And Irrigation Programme		424,622	0
Development Of Recreation Facilities		496,950	0
Dev Of Cemeteries And Cremation Facilities		195,373	0
Construction Of Markets And Abattoirs		500,000	0
Local Roads And Bridges Programme		1,954,665	0
Local Government Building Programme		0	0
Rural Electrification Programme (USB)		0	0
Laying Of Water Mains		0	0
Computerization Programme		86,450	49,890
Canine Control Programme		0	0
Municipal Police Equipment		37,900	33,960
Procurement Of Major Vehicles And Equipment		872,378	1,052,234
Road Improvement Fund		0	0
Freedom Of Information Act		<u>0</u>	<u>0</u>
Total	G	<u>4,568,338</u>	<u>1,136,084</u>
Increase/(Decrease) In Devel Programme (F-G)	H	1,441,991	27,750
Balance Brought Forward	I	1,104,294	1,076,544
Balance Carried Forward (H+I)	J	2,546,285	1,104,294
TOTAL FUND BALANCE (E+J)		12,105,822	6,706,735

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE BY ITEM
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	SUB-HEAD ITEM	General Admin.	Cemeteries & Crematoria	Markets & Abattoir	M'tnce of Buildings Grounds, etc.,	Local Health Authority	M'tnce of State Traces	Current Transfers & Subsidies	Commit & Expenditure	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Actual Releases
01-	<u>Personnel Expenditure</u>												
02-	Wages & Cost of Living Allowance	3,270,552	362,203	190,507	2,141,280	8,567,143	14,256,125	-	28,787,810	20,636,000	9,493,875	30,129,875	28,600,000
03-	Overtime	4,825	-	73,947	221,849	209,291	163,181	-	673,093	986,000	22,000	1,008,000	794,600
04-	Allowances	2,300	10,960	9,380	101,176	623,472	827,409	-	1,574,697	1,925,000	-	1,925,000	1,697,200
05-	Gov't Contribution to N.I.S.	1,630,063	-	-	-	-	-	-	1,630,063	1,275,000	356,000	1,631,000	1,285,000
13-	Remuneration to Council Members	818,400	-	-	-	-	-	-	818,400	893,000	-	893,000	818,400
20-	Gov't Contri. to Group Health Ins.	150,755	-	-	-	-	-	-	150,755	178,000	-	178,000	178,000
	TOTAL	5,876,895	373,163	273,834	2,464,305	9,399,906	15,246,715	-	33,634,818	25,893,000	9,871,875	35,764,875	33,373,200

STATEMENT OF EXPENDITURE BY ITEM - Cont'd
For The Year Ended September 30, 2007

	SUB-HEAD ITEM	General Admin.	Cemeteries & Crematoria	Markets & Abattoir	M'tnce of Buildings & Grounds, etc.,	Local Health Authority	M'tnce of State Traces	Current Transfers & Subsidies	Commit & Expenditure	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Actual Releases
02-	Goods & Services												
01-	Travelling	-	-	-	-	-	-	-	-	-	-	-	-
03-	Uniforms	152,550	-	-	-	16,643	57,120	-	226,313	272,000	-	272,000	281,000
04-	Electricity	91,100	-	19,860	60,543	1,014	-	-	172,517	287,000	-	287,000	188,200
05-	Telephones	291,176	-	-	-	-	-	-	291,176	340,000	(20,000)	320,000	293,500
06-	Water and Sewerage Rates	17,064	810	18,571	1,172	3,464	-	-	41,081	103,000	-	103,000	65,900
08-	Rent/Lease - Office Accomodation	248,400	-	-	-	-	-	-	248,400	436,000	(161,000)	275,000	256,400
09	Rent/Lease - Vehicle and Equip	37,861	-	-	-	161,366	-	-	199,227	720,000	(120,000)	600,000	703,500
10-	Office Stationery and Supplies	314,522	-	-	-	1,170	-	-	315,692	417,000	-	417,000	291,500
11-	Books & Periodicals	5,096	-	-	-	-	-	-	5,096	25,000	-	25,000	15,000
12-	Materials & Supplies	59,156	19,753	10,995	258,267	227,150	1,233,051	-	1,808,372	3,040,000	(721,875)	2,318,125	2,496,900
13	Maintenance of Vehicles	-	-	-	-	333,092	596,873	-	929,965	960,000	(250,000)	710,000	710,000
15-	Repairs and Maintenance - Equip	40,692	-	-	-	-	18,098	-	58,790	120,000	-	120,000	115,000
16-	Contract Employment	85,548	-	-	-	-	-	-	85,548	115,000	-	115,000	85,000
17-	Training	77,021	-	-	-	-	-	-	77,021	100,000	-	100,000	55,000
19-	Official Entertainment	49,750	-	-	-	-	-	-	49,750	60,000	-	60,000	35,000
21-	Repairs & Maintenance - Building	178,726	11,632	-	59,683	32,839	-	-	282,880	790,000	(85,000)	705,000	557,000
22-	Short Term Employment	266,120	-	-	-	66,800	-	-	332,920	500,000	(150,000)	350,000	461,000
23-	Fees	31,888	-	-	-	-	-	-	31,888	200,000	-	200,000	105,000
27-	Official Overseas Travel	-	-	-	-	-	-	-	-	70,000	-	70,000	-
28-	Other Contracted Services	30,256	63,007	137,634	299,342	6,572,216	329,923	-	7,432,378	7,745,000	1,146,517	8,891,517	8,680,517
37-	Janitorial Services	101,003	-	-	-	-	-	-	101,003	175,000	(36,000)	139,000	155,000
42	Street Lighting	-	-	-	-	-	2,589,387	-	2,589,387	2,000,000	700,000	2,700,000	2,700,000
43-	Security Services	263,646	-	-	-	-	-	-	263,646	530,000	(235,000)	295,000	245,000
46-	Natural Diasters	-	-	-	-	-	-	-	-	50,000	-	50,000	50,000
57-	Postage	1,940	-	-	-	-	-	-	1,940	2,000	-	2,000	2,000
58-	Medical Expences	-	-	-	-	-	-	-	-	40,000	-	40,000	25,000
61-	Insurance	230,607	-	-	-	-	-	-	230,607	250,000	-	250,000	248,000
62-	Promotions Publicity & Printing	49,296	-	-	-	-	-	-	49,296	100,000	-	100,000	58,000
66-	Hosting of Conferences	215,416	-	-	-	-	-	-	215,416	175,000	60,000	235,000	146,000
68-	Water Trucking	144,631	-	-	-	-	-	-	144,631	150,000	-	150,000	150,000
99-	Employee Assistance Programme	-	-	-	-	-	-	-	-	15,000	-	15,000	6,100
	TOTAL	2,983,465	95,202	187,060	679,007	7,415,754	4,824,452	-	16,184,940	19,787,000	127,642	19,914,642	19,180,517

STATEMENT OF EXPENDITURE BY ITEM - Cont'd
For The Year Ended September 30, 2007

	SUB-HEAD ITEM	General Admin.	Cemeteries & Crematoria	Markets & Abattoir	M'tnce of Buildings Grounds, etc.,	Local Health Authority	M'tnce of State Traces	Current Transfers & Subsidies	Commit & Expenditure	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Actual Releases
03-	<u>Minor Equipment Purchases</u>												
001-	General Administration												
01-	Vehicles	144,756	-	-	181,529	448,990	383,780	-	1,159,055	1,260,000	1,600	1,261,600	1,156,536
02-	Office Equipment	83,465	-	-	-	-	-	-	83,465	100,000	-	100,000	99,400
03-	Furniture and Furnishings	83,126	-	-	-	-	-	-	83,126	145,000	-	145,000	145,000
04-	Other Minor Equipment	73,215	-	-	97,729	12,075	28,255	-	211,274	372,000	(1,600)	370,400	337,117
	TOTAL OF 03 - Minor Equip Purch.	384,562	-	-	279,258	461,065	412,035	-	1,536,920	1,877,000	-	1,877,000	1,738,053
04-	<u>Current Transfers & Subsidies</u>												
007-	Households												
02-	Gratuity	-	-	-	-	-	-	-	-	31,000	-	31,000	-
	Sub-Total	-	-	-	-	-	-	-	-	31,000	-	31,000	-
009-	<u>Other Transfers</u>												
01-	Chairman's Fund	3,400	-	-	-	-	-	-	3,400	6,000	-	6,000	5,000
	Sub-Total	3,400	-	-	-	-	-	-	3,400	6,000	-	6,000	5,000
	TOTAL of 04 - Current Trans. & Sub	3,400	-	-	-	-	-	-	3,400	37,000	-	37,000	5,000
	TOTAL OF HEAD 01- HEAD 04	9,248,322	468,365	460,894	3,422,570	17,276,725	20,483,202	-	51,360,078	47,594,000	9,999,517	57,593,517	54,296,770

SANGRE GRANDE REGIONAL CORPORATION
DETAILS OF EXPENDITURE
For The Year Ended September 30, 2007

Description	Original Allocation 2007	Suppl'mts & Transfers	Revised Allocation 2007	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2007	Expenditure & Commit. 2007	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
01 PERSONNEL EXPENDITURE	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration													
02 Wages & COLA	50,000	4,335,000	4,385,000	8,090,000	-	8,090,000	3,264,666	5,886	3,270,552	-	3,270,552	1,114,448	4,819,448
03 Overtime	60,000	-	60,000	15,000	-	15,000	4,825	-	4,825	-	4,825	55,175	10,175
04 Allowances	10,000	-	10,000	4,000	-	4,000	2,100	200	2,300	-	2,300	7,700	1,700
05 Gov't Contribution to NIS	1,275,000	356,000	1,631,000	1,285,000	-	1,285,000	1,496,094	133,969	1,630,063	-	1,630,063	937	(345,063)
13 Rem to Council Members	893,000	-	893,000	818,400	-	818,400	750,200	68,200	818,400	-	818,400	74,600	-
20 Gov't Contri. to Group Health Ins.	178,000	-	178,000	178,000	-	178,000	138,236	12,519	150,755	-	150,755	27,245	27,245
Total Item 001	2,466,000	4,691,000	7,157,000	10,390,400	-	10,390,400	5,656,121	220,774	5,876,895	-	5,876,895	1,280,105	4,513,505
002 Cemeteries													
02 Wages and COLA	200,000	220,000	420,000	280,000	-	280,000	359,003	3,200	362,203	-	362,203	57,797	(82,203)
03 Overtime	16,000	-	16,000	5,600	-	5,600	-	-	-	-	-	16,000	5,600
04 Allowances	15,000	-	15,000	15,000	-	15,000	10,960	-	10,960	-	10,960	4,040	4,040
Total Item 002	231,000	220,000	451,000	300,600	-	300,600	369,963	3,200	373,163	-	373,163	77,837	(72,563)
003 Markets and Abattoir													
02 Wages and COLA	300,000	-	300,000	300,000	-	300,000	190,507	-	190,507	-	190,507	109,493	109,493
03 Overtime	110,000	-	110,000	110,000	-	110,000	73,947	-	73,947	-	73,947	36,053	36,053
04 Allowances	90,000	-	90,000	42,600	-	42,600	9,380	-	9,380	-	9,380	80,620	33,220
Total Item 003	500,000	-	500,000	452,600	-	452,600	273,834	-	273,834	-	273,834	226,166	178,766

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2007

Description	Original Allocation 2007	Suppl'mts & Transfers	Revised Allocation 2007	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2007	Expenditure & Commit. 2007	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
							7	8				9 (7+8)	10
01 PERSONNEL EXPENDITURE (con't)	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
004 M'tce of Building, Grounds Etc													
02 Wages and COLA	1,500,000	700,000	2,200,000	1,500,000	-	1,500,000	1,950,175	191,105	2,141,280	-	2,141,280	58,720	(641,280)
03 Overtime	200,000	22,000	222,000	200,000	-	200,000	203,248	18,601	221,849	-	221,849	151	(21,849)
04 Allowances	270,000	-	270,000	124,600	-	124,600	89,603	11,573	101,176	-	101,176	168,824	23,424
Total Item 004	1,970,000	722,000	2,692,000	1,824,600	-	1,824,600	2,243,026	221,279	2,464,305	-	2,464,305	227,695	(639,705)
005 Local Health Authority													
02 Wages and COLA	7,086,000	1,436,000	8,522,000	7,030,000	-	7,030,000	7,813,798	753,345	8,567,143	-	8,567,143	(45,143)	(1,537,143)
03 Overtime	350,000	-	350,000	259,000	-	259,000	190,253	19,038	209,291	-	209,291	140,709	49,709
04 Allowances	640,000	-	640,000	640,000	-	640,000	587,397	36,075	623,472	-	623,472	16,528	16,528
Total Item 005	8,076,000	1,436,000	9,512,000	7,929,000	-	7,929,000	8,591,448	808,458	9,399,906	-	9,399,906	112,094	(1,470,906)
006 M'tce of State, Traces, Etc.													
02 Wages and COLA	11,500,000	2,802,875	14,302,875	11,400,000	-	11,400,000	13,075,009	1,181,116	14,256,125	-	14,256,125	46,750	(2,856,125)
03 Overtime	250,000	-	250,000	205,000	-	205,000	151,378	11,803	163,181	-	163,181	86,819	41,819
04 Allowances	900,000	-	900,000	871,000	-	871,000	763,115	64,294	827,409	-	827,409	72,591	43,591
Total Item 006	12,650,000	2,802,875	15,452,875	12,476,000	-	12,476,000	13,989,502	1,257,213	15,246,715	-	15,246,715	206,160	(2,770,715)
Total Personnel Expenditure	25,893,000	9,871,875	35,764,875	33,373,200	-	33,373,200	31,123,894	2,510,924	33,634,818	-	33,634,818	2,130,057	(261,618)

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2007

Description	Original Allocation 2007	Suppl'mts & Transfers	Revised Allocation 2007	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2007	Expenditure & Commit. 2007	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
							7	8				9 (7+8)	10
02 GOODS AND SERVICES	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration													
1 Travelling	-	-	-	-	-	-	-	-	-	-	-	-	-
03 Uniforms	167,000	-	167,000	176,000	-	176,000	108,918	42,585	151,503	1,047	152,550	14,450	23,450
04 Electricity	150,000	-	150,000	97,700	-	97,700	73,662	17,438	91,100	-	91,100	58,900	6,600
05 Telephones	325,000	(20,000)	305,000	293,500	-	293,500	241,682	49,494	291,176	-	291,176	13,824	2,324
06 Water and Sewerage Rates	50,000	-	50,000	32,000	-	32,000	17,064	-	17,064	-	17,064	32,936	14,936
08 Rent- Office Accomodation	396,000	(145,000)	251,000	248,400	-	248,400	227,700	20,700	248,400	-	248,400	2,600	-
9 Rent-Vehicles & Equipment	40,000	-	40,000	30,000	-	30,000	32,341	5,520	37,861	-	37,861	2,139	(7,861)
10 Office Stat and Supplies	400,000	(120,000)	280,000	280,000	-	280,000	203,236	45,730	248,966	65,556	314,522	(34,522)	(34,522)
11 Books & Periodicals	25,000	-	25,000	15,000	-	15,000	5,000	96	5,096	-	5,096	19,904	9,904
12 Materials & Supplies	65,000	-	65,000	55,000	-	55,000	33,889	552	34,441	24,715	59,156	5,844	(4,156)
15 Repairs & Maintenance - Equipment	50,000	-	50,000	50,000	-	50,000	33,578	2,117	35,695	4,997	40,692	9,308	9,308
16 Contract Employment	115,000	-	115,000	85,000	-	85,000	76,548	9,000	85,548	-	85,548	29,452	(548)
17 Training	100,000	-	100,000	55,000	-	55,000	17,760	59,261	77,021	-	77,021	22,979	(22,021)
19 Official Entertainment	60,000	-	60,000	35,000	-	35,000	16,000	33,750	49,750	-	49,750	10,250	(14,750)
21 Repairs & Maintenance - Building	175,000	10,000	185,000	133,000	-	133,000	4,877	173,849	178,726	-	178,726	6,274	(45,726)
22 Short Term Employment	350,000	(80,000)	270,000	325,000	-	325,000	234,995	31,125	266,120	-	266,120	3,880	58,880
23 Fees	200,000	-	200,000	105,000	-	105,000	30,006	1,882	31,888	-	31,888	168,112	73,112
27 Official Overseas Travel	70,000	-	70,000	-	-	-	-	-	-	-	-	70,000	-
28 Other Contracted Services	60,000	-	60,000	46,000	-	46,000	11,920	16,524	28,444	1,812	30,256	29,744	15,744
37 Janitorial Services	175,000	(36,000)	139,000	155,000	-	155,000	71,603	29,400	101,003	-	101,003	37,997	53,997
43 Security Services	500,000	(235,000)	265,000	228,000	-	228,000	216,041	47,605	263,646	-	263,646	1,354	(35,646)
46 Natural Diasters	50,000	-	50,000	50,000	-	50,000	-	-	-	-	-	50,000	50,000
57 Postage	2,000	-	2,000	2,000	-	2,000	1,440	-	1,440	500	1,940	60	60
61 Insurance	250,000	-	250,000	248,000	-	248,000	230,607	-	230,607	-	230,607	19,393	17,393
62 Promotions,Publicity and Printing	100,000	-	100,000	58,000	-	58,000	14,484	30,445	44,929	4,367	49,296	50,704	8,704
66 Hosting Of Conferences	175,000	60,000	235,000	146,000	-	146,000	149,745	65,671	215,416	-	215,416	19,584	(69,416)
68 Water Trucking	150,000	-	150,000	150,000	-	150,000	68,603	76,028	144,631	-	144,631	5,369	5,369
99 Employee Assistance Programme	15,000	-	15,000	6,100	-	6,100	-	-	-	-	-	15,000	6,100
Total Item 001	4,215,000	(566,000)	3,649,000	3,104,700	-	3,104,700	2,121,699	758,772	2,880,471	102,994	2,983,465	665,535	121,235

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2007

Description	Original Allocation 2007	Suppl'mts & Transfers	Revised Allocation 2007	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2007	Expenditure & Commit. 2007	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
02 GOODS AND SERVICES	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
002 Cemeteries													
03 Uniforms	20,000	-	20,000	20,000	-	20,000	-	-	-	-	-	20,000	20,000
06 Water and Sewerage Rates	3,000	-	3,000	3,000	-	3,000	810	-	810	-	810	2,190	2,190
12 Materials and Supplies	50,000	-	50,000	23,000	-	23,000	-	13,226	13,226	6,527	19,753	30,247	3,247
21 Repairs & Maintenance-Building	65,000	-	65,000	42,000	-	42,000	-	11,632	11,632	-	11,632	53,368	30,368
28 Other Contracted Services	175,000	(60,000)	115,000	130,000	-	130,000	62,652	355	63,007	-	63,007	51,993	66,993
Total Item 002	313,000	(60,000)	253,000	218,000	-	218,000	63,462	25,213	88,675	6,527	95,202	157,798	122,798
003 Markets and Abattoirs													
04 Electricity	60,000	-	60,000	30,000	-	30,000	19,234	627	19,860	-	19,860	40,140	10,140
05 Telephones	15,000	-	15,000	-	-	-	-	-	-	-	-	15,000	-
06 Water and Sewerage Rates	30,000	-	30,000	18,000	-	18,000	18,455	116	18,571	-	18,571	11,429	(571)
10 Office Stat and Supplies	5,000	-	5,000	3,500	-	3,500	-	-	-	-	-	5,000	3,500
12 Materials & Supplies	20,000	-	20,000	16,000	-	16,000	10,541	-	10,541	454	10,995	9,005	5,005
15 Repairs & Maintenance-Equipment	10,000	-	10,000	5,000	-	5,000	-	-	-	-	-	10,000	5,000
21 Repairs & Maintenance-Building	300,000	-	300,000	207,000	-	207,000	-	-	-	-	-	300,000	207,000
28 Other Contracted Services	60,000	90,000	150,000	58,000	-	58,000	72,240	65,394	137,634	-	137,634	12,366	(79,634)
43 Security Services	30,000	-	30,000	17,000	-	17,000	-	-	-	-	-	30,000	17,000
Total Item 003	530,000	90,000	620,000	354,500	-	354,500	120,470	66,137	186,606	454	187,060	432,940	167,440
004 M'tce of Buildings, Grounds Etc.													
04 Electricity	73,000	-	73,000	56,800	-	56,800	53,703	6,841	60,543	-	60,543	12,457	(3,743)
06 Water and Sewerage Rates	10,000	-	10,000	5,000	-	5,000	1,122	50	1,172	-	1,172	8,828	3,828
12 Materials & Supplies	655,000	-	655,000	275,000	-	275,000	178,951	8,276	187,227	71,040	258,267	396,733	16,733
21 Repairs & Maintenance-Building	60,000	-	60,000	60,000	-	60,000	27,618	28,070	56,128	3,555	59,683	317	317
28 Other Contracted Services	300,000	-	300,000	300,000	-	300,000	260,330	2,789	263,119	36,223	299,342	658	658
Total Item 004	1,098,000	-	1,098,000	696,800	-	696,800	521,724	46,026	568,189	110,818	679,007	418,993	17,793

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2007

Description	Original Allocation 2007	Suppl'mts & Transfers	Revised Allocation 2007	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2007	Expenditure & Commit. 2007	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
02 GOODS AND SERVICES	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
005 Local Health Authority													
03 Uniforms	25,000	-	25,000	25,000	-	25,000	13,624	3,019	16,643	-	16,643	8,357	8,357
04 Electricity	4,000	-	4,000	3,700	-	3,700	783	232	1,014	-	1,014	2,986	2,686
06 Water and Sewerage Rates	10,000	-	10,000	7,900	-	7,900	3,384	80	3,464	-	3,464	6,536	4,436
09 Rent/Lease Vehicle and Equipment	600,000	-	600,000	600,000	-	600,000	109,559	51,808	161,366	-	161,366	438,634	438,634
10 Office Stationery and Supplies	12,000	-	12,000	8,000	-	8,000	1,170	-	1,170	-	1,170	10,830	6,830
12 Materials and Supplies	250,000	-	250,000	232,900	-	232,900	85,714	113,135	198,849	28,301	227,150	22,850	5,750
13 Maintenance of Vehicles	360,000	(175,000)	185,000	185,000	-	185,000	119,630	37,259	156,889	176,203	333,092	(148,092)	(148,092)
21 Repairs and Maintenance-Building	50,000	-	50,000	60,000	-	60,000	-	32,839	32,839	-	32,839	17,161	27,161
22 Short Term Employment	150,000	(70,000)	80,000	136,000	-	136,000	61,600	5,200	66,800	-	66,800	13,200	69,200
28 Other Contracted Services	6,650,000	1,116,517	7,766,517	7,646,517	-	7,646,517	5,915,945	621,266	6,537,211	35,005	6,572,216	1,194,301	1,074,301
58 Medical Expenses	10,000	-	10,000	10,000	-	10,000	-	-	-	-	-	10,000	10,000
Total Item 005	8,121,000	871,517	8,992,517	8,915,017	-	8,915,017	6,311,409	864,838	7,176,245	239,509	7,415,754	1,576,763	1,499,263
006 M'tce of State, Traces Etc													
03 Uniforms	60,000	-	60,000	60,000	-	60,000	4,071	32,799	36,870	20,250	57,120	2,880	2,880
08 Rent/Lease - Office Accommodation	40,000	(16,000)	24,000	8,000	-	8,000	-	-	-	-	-	24,000	8,000
09 Rent/Lease - Vehicle and Equipment	80,000	-	80,000	73,500	-	73,500	-	-	-	-	-	80,000	73,500
12 Materials and Supplies	2,000,000	(721,875)	1,278,125	1,895,000	-	1,895,000	1,081,446	65,262	1,146,708	86,343	1,233,051	45,074	661,949
13 Upkeep of Vehicles	600,000	(75,000)	525,000	525,000	-	525,000	315,466	77,206	392,672	204,201	596,873	(71,873)	(71,873)
15 Repairs & Maintenance-Equipment	60,000	-	60,000	60,000	-	60,000	4,025	-	4,025	14,073	18,098	41,902	41,902
21 Repairs & Maintenance-Building	140,000	(95,000)	45,000	55,000	-	55,000	-	-	-	-	-	45,000	55,000
28 Other Contracted Services	500,000	-	500,000	500,000	-	500,000	328,441	1,482	329,923	-	329,923	170,077	170,077
42 Street Lighting	2,000,000	700,000	2,700,000	2,700,000	-	2,700,000	545,920	2,043,467	2,589,387	-	2,589,387	110,613	110,613
58 Medical Expenses	30,000	-	30,000	15,000	-	15,000	-	-	-	-	-	30,000	15,000
Total Item 006	5,510,000	(207,875)	5,302,125	5,891,500	-	5,891,500	2,279,369	2,220,216	4,499,585	324,867	4,824,452	477,673	1,067,048
Total Goods & Services	19,787,000	127,642	19,914,642	19,180,517	-	19,180,517	11,418,133	3,981,202	15,399,771	785,169	16,184,940	3,729,702	2,995,577

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2007

Description	Original Allocation 2007	Suppl'mts & Transfers	Revised Allocation 2007	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2007	Expenditure & Commit. 2007	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
03 MINOR EQUIPMENT PURCHASES	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration													
01 Vehicles	180,000	-	180,000	144,756	-	144,756	-	144,756	144,756	-	144,756	35,244	-
02 Office Equipment	100,000	-	100,000	99,400	-	99,400	83,465	-	83,465	-	83,465	16,535	15,935
03 Furniture & Furnishings	145,000	-	145,000	145,000	-	145,000	2,643	80,483	83,126	-	83,126	61,874	61,874
04 Other Minor Equipment	74,000	-	74,000	67,620	-	67,620	-	66,715	66,715	6,500	73,215	785	(5,595)
Total Item 001	499,000	-	499,000	456,776	-	456,776	86,108	291,954	378,062	6,500	384,562	114,438	72,214
004 M'tce of Building, Grounds Etc													
01 Vehicles	180,000	1,600	181,600	180,000	-	180,000	-	181,529	181,529	-	181,529	71	(1,529)
04 Other Minor Equipment	132,000	(1,600)	130,400	117,000	-	117,000	-	97,729	97,729	-	97,729	32,671	19,271
Total Item 004	312,000	-	312,000	297,000	-	297,000	-	279,258	279,258	-	279,258	32,742	17,742
005 Local Health Authority													
01 Vehicles	500,000	-	500,000	448,000	-	448,000	-	448,990	448,990	-	448,990	51,010	(990)
02 Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	58,000	-	58,000	56,200	-	56,200	-	12,075	12,075	-	12,075	45,925	44,125
Total Item 005	558,000	-	558,000	504,200	-	504,200	-	461,065	461,065	-	461,065	96,935	43,135
006 M'tc of State,Traces Etc													
01 Vehicles	400,000	-	400,000	383,780	-	383,780	-	383,780	383,780	-	383,780	16,220	-
02 Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	108,000	-	108,000	96,297	-	96,297	28,255	-	28,255	-	28,255	79,745	68,042
Total Item 006	508,000	-	508,000	480,077	-	480,077	28,255	383,780	412,035	-	412,035	95,965	68,042
Total Minor Equipment Purchases	1,877,000	-	1,877,000	1,738,053	-	1,738,053	114,363	1,416,057	1,530,420	6,500	1,536,920	340,080	201,133

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2007

Description	Original Allocation 2007	Suppl'mts & Transfers	Revised Allocation 2007	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2007	Expenditure & Commit. 2007	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
04 CURRENT TRANSFER/ SUBSIDIES	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
007 CURRENT TRANSFER/ SUBSIDIES													
01 Household	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Gratuities	31,000	-	31,000	-	-	-	-	-	-	-	-	31,000	-
Sub-Total	31,000	-	31,000	-	-	-	-	-	-	-	-	31,000	-
009 Other Transfers													
01 Chairman's Fund	6,000	-	6,000	5,000	-	5,000	1,000	2,400	3,400	-	3,400	2,600	1,600
Sub-Total	6,000	-	6,000	5,000	-	5,000	1,000	2,400	3,400	-	3,400	2,600	1,600
Total Current Transfer & Sub.	37,000	-	37,000	5,000	-	5,000	1,000	2,400	3,400	-	3,400	33,600	1,600
GRAND TOTAL	47,594,000	9,999,517	57,593,517	54,296,770	-	54,296,770	42,657,390	7,910,583	50,568,409	791,669	51,360,078	6,233,439	2,936,692


.....
Financial Officer


.....
Chief Executive Officer
SANGRE GRANDE REGIONAL CORPORATION

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED SEPTEMBER 30, 2007
HEAD: 42/06/005/37 - IRIAD

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4 (2+3)	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
02/28 <u>Contracted Services</u>							
01 Mervyn James Drain	118,670	-	118,670	118,670	-	118,670	-
02 Seechandra Park Drain	141,000	-	141,000	141,000	-	141,000	-
03 Frank Trace	119,550	-	119,550	119,550	-	119,550	-
04 Baboolal Trace	149,368	-	149,368	149,368	-	149,368	-
05 Jupiter Drain	125,350	-	125,350	125,350	-	125,350	-
06 North Eastern Settlement Drain	126,100	-	-	-	-	-	126,100
07 Good Hope Trace	127,335	-	-	-	-	-	127,335
08 Seeree Trace	130,983	-	130,983	130,983	-	130,983	-
09 Cunapo Southern Main Road	127,515	-	-	-	-	-	127,515
10 St. Marie Emmanuel Road	123,418	-	-	-	-	-	123,418
11 Journalist Drain	122,556	-	122,556	122,556	-	122,556	-
12 Ramkissoon Drain	127,710	-	127,710	127,710	-	127,710	-
Sub-Total	1,539,555	-	1,035,187	1,035,187	-	1,035,187	504,368

[Signature]
Financial Officer

[Signature] 28/6/10
Chief Executive Officer
SANGRE GRANDE REGIONAL CORPORATION

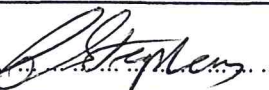
SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED SEPTEMBER 30, 2007
HEAD: 09/005/09/R - 42/61 - Multi Sectoral & Other Services, Ministry of Local Government

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4 (2+3)	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
233 <u>Drainage & Irrigation Programme</u>							
01 San Pablo Trace Drain	70,000	-	68,425	68,425	-	68,425	1,575
02 Oxford Street Drain	70,000	-	-	-	-	-	70,000
03 Thompire South Bank Drain	70,000	69,699	-	69,699	-	69,699	301
04 Ramdass Street Drain	80,000	78,999	-	78,999	-	78,999	1,001
05 Warden Road	70,000	69,999	-	69,999	-	69,999	1
06 St. Marie Emmanuel Drain	70,000	68,000	-	68,000	-	68,000	2,000
07 Henderson Street Footpath	70,000	69,500	-	69,500	-	69,500	500
Sub-Total	500,000	356,198	68,425	424,623	-	424,623	75,377
234 <u>Development Of Recreational Facilities</u>							
01 Valencia Recreation Ground	385,000	-	383,000	383,000	-	383,000	2,000
02 Vega De Oropouche Recreation Ground	115,000	113,950	-	113,950	-	113,950	1,050
Sub-Total	500,000	113,950	383,000	496,950	-	496,950	3,050
236 <u>Development Of Cemeteries & Crem. Facilities</u>							
01 La Seiva Cemetery Fence Wall	100,000	98,500	-	98,500	-	98,500	1,500
02 Grande Rivierre Cemetery	50,000	45,240	1,980	47,220	2,768	49,988	13
03 San Souci Cemetery	50,000	46,885	-	46,885	-	46,885	3,115
Sub-Total	200,000	190,625	1,980	192,605	2,768	195,373	4,628

STATEMENT OF EXPENDITURE - Cont'd
FOR THE YEAR ENDED SEPTEMBER 30, 2007

HEAD: 09/005/09/R - 42/61 - Multi Sectoral & Other Services, Ministry of Local Government

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4 (2+3)	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
237 <u>Improvements to Markets & Abattoirs</u>	1,650,000	-	500,000	500,000	-	500,000	1,150,000
240 <u>Local Roads & Bridges Programme</u>							
01 La Seiva Road	270,000	-	269,399	269,399	-	269,399	601
02 Railway Road	285,000	-	284,637	284,637	-	284,637	364
03 Lobin Trace	85,000	80,679	-	80,679	-	80,679	4,321
04 Tamana Sec. II Road	190,000	22,500	167,429	189,929	-	189,929	72
05 Los Armadillos Road	200,000	42,343	157,541	199,883	-	199,883	117
06 Thompire South Bank Road	100,000	85,547	5,760	91,307	7,464	98,771	1,229
07 Morne Cabrite Trace	100,000	91,252	-	91,252	-	91,252	8,748
08 South Manzanilla Road	85,000	10,000	74,969	84,969	-	84,969	32
09 Ramcharan Trace	100,000	12,000	75,261	87,261	-	87,261	12,739
10 Nariva Road	300,000	38,000	261,476	299,476	-	299,476	525
11 Adolphus Cox Road	285,000	20,000	248,411	268,411	-	268,411	16,589
Sub-Total	2,000,000	402,320	1,544,881	1,947,201	7,464	1,954,665	45,335
246 <u>Laying of Water Mains</u>	150,000	-	-	-	-	-	150,000
385 <u>Municipal Police Equipment</u>	37,950	37,900	-	37,900	-	37,900	50
TOTAL	5,037,950	1,100,993	2,498,286	3,599,278	10,232	3,609,510	1,428,440


 Financial Officer


 CHIEF EXECUTIVE OFFICER
 Chief Executive Officer
 SANGRE GRANDE REGIONAL CORPORATION

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED SEPTEMBER 2007
HEAD: 09/005/09/R - 42/61 - Multi Sectoral & Other Services, Ministry of Local Government

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
242 <u>Procurement Of Major Vehicles & Equipment</u>	872,379	-	872,378	872,378	-	872,378	1
248 <u>Computerization Programme</u>	100,000	-	86,450	86,450	-	86,450	13,550
TOTAL	972,379	-	958,828	958,828	-	958,828	13,551


 Financial Officer


 Chief Executive Officer
 CHIEF EXECUTIVE OFFICER
 SANGRE GRANDE REGIONAL CORPORATION

SANGRE GRANDE REGIONAL CORPORATION

Notes To The Financial Statements For The Year Ended September 30, 2007

1. Description of Activities

The Sangre Grande Regional Corporation is a Local Government Authority and was incorporated on the 13th September, 1990 by the Municipal Corporation Act 1990. The Corporation operates a Council – Chairman form of Government and provides the following services as authorized by Act 21 of 1990: Development and Maintenance of Public Infrastructure, Health and Environment Service, Recreation, Public Services and is currently in the process of undertaking Property Taxation

2. Funding

Funding for the activities of the Corporation is provided mainly by Government Subvention on a Deficit financing basis. The Corporation raises a small amount of Revenue from services provided to its burgesses.

3. Accounting Conventions

The accounts of the Corporation are maintained in Trinidad and Tobago Dollars (TTD) These accounts are prepared under historic cost conventions and no account is taken of Inflation.

4. Significant Accounting Policies

(a) Basis of Presentation – Fund Accounting

The Accounts of the Corporation are organized on the basis of funds each of which is considered a separate entity. The following fund types are used by the Corporation:-

Corporation Fund – The fund was established by resolution of Council for any purposes specified in the resolution establishing it. Revenues for this Fund may be directed from:

- (1) Government subvention as allocated in the approved Estimates of Expenditure in any fiscal year.
- (2) Donations and other contributions as may be directed.
- (3) Monies as the Council may by resolution authorize be paid into the fund. Detailed accounts for this Fund are not included in these accounts.

(b) Basis of Accounting

The cash basis of accounting is presently followed by the Fund. Under this basis of accounting expenditure is recorded when paid. However a modified accruals basis is applied to revenues when they are susceptible to accrual – i.e. both measurable and available.

(c) Changes in Financial Position

The Focus of the Statement of changes in the financial Position is the Fund Balance.

(d) Funds held in Trust

Monies held in trust for third parties are shown as Liabilities and not part of the Fund Balance.

5. Bank**\$ 10,228,540**

The Corporation presently operates one Bank Account at First Citizens Bank Ltd which is credited with:

Government Subventions for Recurrent Services and Development Programme. Deposits for:

- Severance Benefits
- Undrawn Wages
- Refundable Deposits
- Other Income
- Natural Disasters

6. Accounts Receivable**\$ 16,418**

	Up to 2002	2003	2004	2005	2006	2007	Total
	\$	\$	\$	\$	\$	\$	\$
Overpayments to Employees	7,785	73	7,239	-	-	-	15,097
Overpayments to Third Parties	1,321	-	-	-	-	-	1,321
Total	9,106	73	7,239	-	-	-	16,418

7. Prepaid Expenses:**\$ 57,854**

Payments made to Risk Management Services

- (1) Premium for the period 1/1/07 to 31/12/07
 (2) Premium for the period 1/1/07 to 31/12/07

155,804
 71,285
 227,089

(A) Prepayment - 3/12 x 227,089

56,772

- (3) Premium for the period 4/5/07 to 31/12/07
 (4) Premium for the period 4/5/07 to 31/12/07

2,620
 265
 2,885

(B) Prepayment - 3/8 x 2,885

1,082

Total Prepaid Insurance as at 30/09/07

57,854**8. Interest Receivable****\$ 2,597**

Interest Received for the period September 2007 - November 2007 - **\$7,878.36**

7,878

Interest Receivable for the month of September 2007 **30/91 x \$7,878.36**

2,597

9. Fixed Assets:**\$ 3,680,430**

	OFFICE FURNITURE	OFFICE EQUIPMENT	MOTOR VEHICLES	MINOR EQUIPMENT	TOTAL
N.B.V. B/F (As at 01/10/06)	302,388	417,140	1,323,099	681,656	2,724,283
<u>Less</u> Depreciation	30,239	83,428	330,775	136,331	580,773
N.B.V. After Depreciation	272,149	333,712	992,324	545,325	2,143,510
<u>Plus</u> Addition/Disposal	83,126	83,465	1,159,055	211,274	1,536,920
N.B.V. C/F (As at 30/09/07)	<u>355,275</u>	<u>417,177</u>	<u>2,151,379</u>	<u>756,599</u>	<u>3,680,430</u>

The Depreciation Rates of the respective Assets group on a reducing balance basis are as follows:

Office Furniture	10% per annum
Office Equipment	20% per annum
Minor Equipment	20% per annum
Motor Vehicles	25% per annum

10. Accounts Payable**\$ 791,669**

This represents commitments for Goods & Services as at September 30, 2007

11. Séverance Payable**\$ 328,209**

	Up to 2002	2003	2004	2005	2006	2007	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	198,494	67,922	53,212	8,581	-	-	328,209
Receipts	-	-	-	-	-	562,488	562,488
Payments	-	-	-	-	-	(562,488)	(562,488)
Balance	198,494	67,922	53,212	8,581	-	-	328,209

12. Undrawn Wages**\$ 215,293**

	Up to 2002	2003	2004	2005	2006	2007	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	103,414	63,747	28,365	147	17,560	-	213,233
Receipts	-	-	-	-	-	25,101	25,101
Payments	-	-	-	-	-	(23,041)	(23,041)
Balance	103,414	63,747	28,365	147	17,560	2,060	215,293

13. Refundable Deposits**\$ 491,865**

	2003 \$	2004 \$	2005 \$	2006 \$	2007 \$	TOTAL \$
Balance B/F	344,085	50,480	68,700	27,600		490,865
Receipts						
Tender Deposits	-	-	-	-	1,000	1,000
Cash Performance	-	-	-	-	-	-
Facilities	-	-	-	-	-	-
Total	344,085	50,480	68,700	27,600	1,000	491,865

Balance B/F	-	-	-	-	-	-
Payments						
Tender Deposits	-	-	-	-	-	-
Cash Performance	-	-	-	-	-	-
Facilities	-	-	-	-	-	-
Total	-	-	-	-	-	-
Balance	344,085	50,480	68,700	27,600	1,000	491,865

14. Chairman's Fund**\$ 477**

Balance B/F	(1,123)
Releases Received	5,000
Payments	(3,400)
	<u>477</u>

15. Uncommitted Fund Balance – Recurrent**\$ 9,559,537**

Total Subventions and Revenue -	56,352,361
Total Recurrent Expenditure -	<u>(52,395,265)</u>
Unspent Balance -	3,957,096
Fund Balance Brought Forward	<u>5,602,441</u>
Fund Balance Carried Forward	<u>9,559,537</u>

16. Uncommitted Fund Balance - Development Programme 2007**\$ 2,546,285**

Total Development Programme Subvention	6,010,329
Total Development Expenditure	<u>(4,568,338)</u>
Uncommitted Balance	1,441,991
Fund Balance Brought Forward	<u>1,104,294</u>
Fund Balance Carried Forward	<u>2,546,285</u>

SANGRE GRANDE REGIONAL CORPORATION

Accounts Receivable

For The Year Ended September 30, 2007

NAMES							TOTAL							TOTAL	BALANCE
	Up to 2002	2003	2004	2005	2006	2007		Up to 2002	2003	2004	2005	2006	2007		
Bal. B/F	\$ 7,785	\$ 73	\$ 7,239	-	-		\$ 15,097	\$ -	\$ -	\$ -	-	-		\$ -	\$ 15,097
Patrick DeFreitas						452	452						452	452	-
William Gobin						321	321						321	321	-
Narine Ramnanan						423	423						423	423	-
Ryan Gadar						138	138						138	138	-
Ramdeo Ramdath						270	270						270	270	-
Neetaram Joseph						161	161						161	161	-
Ramdeo Ramdath						5	5						5	5	-
Neetaram Joseph						161	161						161	161	-
Anthony Gittens						138	138						138	138	-
Raymond Bassanoo						185	185						185	185	-
Rozard Ali						825	825						413	413	413
Rozard Ali						-	-						413	413	(413)
Anthony Hernandez						138	138						138	138	-
Felix Nesbit						138	138						138	138	-
Angelo H. Mota						161	161						161	161	-
Victor Winter						138	138						138	138	-
Mervyn Mandoza						-	-						-	-	-
Carlos Phillip						298	298						298	298	-
Cecil Jones						213	213						213	213	-
Worrel Lewis						184	184						184	184	-
Allan Thompson						426	426						426	426	-
Steve Charles						426	426						426	426	-
Gerard Dasant						192	192						192	192	-
Donanan Mahase						184	184						184	184	-
Ashram Poyah						197	197						197	197	-
John Mata						423	423						423	423	-
Montsho Masimba						184	184						184	184	-
Ryan Marchan						184	184						184	184	-
Sieunarine Sieulal						184	184						184	184	-
Elvis Lobai						184	184						184	184	-
TOTAL	7,785	73	7,239	-	-	6,928	22,024	-	-	-	-	-	6,928	6,928	15,097

Accounts Receivable - Other (Third Parties)

For The Year Ended September 30, 2007

NAMES							TOTAL							TOTAL	BALANCE
	Up to 2002	2003	2004	2005	2006	2007		Up to 2002	2003	2004	2005	2006	2007		
Bal. B/F	\$ 1,321	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,321	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,321
Chanderdath Ramnath						27	27							27	-
TOTAL	1,321	-	-	-	-	27	1,348	-	-	-	-	-	27	27	1,321

SANGRE GRANDE REGIONAL CORPORATION
SUMMARY OF DEPOSITS FOR THE YEAR ENDED SEPTEMBER 30, 2007

DEPOSIT	Amount b/f	RECEIPTS	PAYMENTS	BALANCE
	\$	\$	\$	\$
Severance Payable	328,209	562,488	562,488	328,209
Undrawn Wages	213,233	25,101	23,041	215,293
Refundable Deposits :				
Cash	339,507	-	-	339,507
Tender	119,430	1,000	-	120,430
Facilities	31,928	-	-	31,928
SUB- TOTAL	490,865	1,000	-	491,865
TOTAL	1,032,307	588,589	585,529	1,035,367

SANGRE GRANDE REGIONAL CORPORATION
SEVERANCE PAYABLE

For The Year Ended September 30, 2007

NAMES	Up to 2002	2003	2004	2005	2006	2007	TOTAL	Up to 2002	2003	2004	2005	2006	2007	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	198,494	67,922	53,212	8,581	-		328,209	-	-	-	-	-		-	328,209
umundarie Ramsawak						1,175	1,175						1,175	1,175	-
oseph Hannibal						22,687	22,687						22,687	22,687	-
ric Alfred						68,369	68,369						68,369	68,369	-
leena Khan						25,783	25,783						25,783	25,783	-
enneth Francis						16,309	16,309						16,309	16,309	-
aimdaye Mahabir (Vishnu)						16,152	16,152						16,152	16,152	-
eroy Ramsey						19,191	19,191						19,191	19,191	-
alliram Ramdial						33,558	33,558						33,558	33,558	-
arry Sohan						6,352	6,352						6,352	6,352	-
ikhraj Mahadeo						20,218	20,218						20,218	20,218	-
eeewan Maharaj						24,801	24,801						23,637	23,637	1,164
BIR						-	-						1,164	1,164	(1,164)
ames Miranda						72,430	72,430						72,430	72,430	-
lyde Phillip						26,784	26,784						26,784	26,784	-
leulah Thomas						26,087	26,087						26,087	26,087	-
ihelford Norville						19,692	19,692						19,692	19,692	-
taoul Rogers						24,023	24,023						24,023	24,023	-
ictor Smith						31,190	31,190						27,353	27,353	3,837
BIR						-	-						3,837	3,837	(3,837)
Randolph Paul						39,095	39,095						39,095	39,095	-
Patrick Martinez						25,712	25,712						25,712	25,712	-
Mahabir Ramjewan						1,998	1,998						998	998	1,000
BIR						-	-						1,000	1,000	(1,000)
Derek Bolah						14,913	14,913						13,824	13,824	1,088
BIR						-	-						1,088	1,088	(1,088)
Maharami Maraj						25,973	25,973						25,973	25,973	-
TOTAL	198,494	67,922	53,212	8,581	-	562,488	890,697	-	-	-	-	-	562,488	562,488	328,209

SANGRE GRANDE REGIONAL CORPORATION
UNDRAWN WAGES

For The Year Ended September 30, 2007

NAMES							TOTAL							TOTAL	BALANCE
	Up to 2002	2003	2004	2005	2006	2007		Up to 2002	2003	2004	2005	2006	2007		
	\$	\$	\$				\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	103,414	63,747	28,365	147	17,560		213,233	-	-	-	-	-	-	-	213,233
Augustus Boodoo						50	50						50	50	-
Vijay Jordan						290	290						-	-	290
Andrew Baboolal						291	291						-	-	291
Sahiman Ramdeen						1,759	1,759						1,759	1,759	-
John Ramlagan						1,459	1,459						1,459	1,459	-
Lester Preddie						1,479	1,479						-	-	1,479
Agnes Boodoo						715	715						715	715	-
Sasha Dardeau						2,142	2,142						2,142	2,142	-
Pearlsam LPR Jacob Sam						1,097	1,097						1,097	1,097	-
Joseph Goodial						2,723	2,723						2,723	2,723	-
Veronica Thomas						2,999	2,999						2,999	2,999	-
John Thomas						3,180	3,180						3,180	3,180	-
Anthony Brusco						4,775	4,775						4,775	4,775	-
Ian Finch						425	425						425	425	-
Jonny Homeward						1,717	1,717						1,717	1,717	-
TOTAL	103,414	63,747	28,365	147	17,560	25,101	238,334	-	-	-	-	-	23,041	23,041	215,293

